



2020 OLED Emitting Material Report

- 1. Core summary**
- 2. OLED Panel Maker Mass Production Capa Analysis and Forecast**
 - 2.1 Annual Total Substrate Area Forecast
 - 2.2 Small and Medium-sized OLED Annual Substrate Area Forecast
 - 2.3 Annual Forecast of Large Area OLED Substrate Area
- 3. OLED Shipment Forecast**
 - 3.1 Total OLED Shipments
 - 3.2 Shipment by Application
- 4. Emitting Material Industry Issues**
 - 4.1 Quantum Dot
 - 4.2 Improvement of Color Gamut of Large Area OLED
 - 4.3 Power consumption
 - 4.4 Sol OLED
- 5. Emitting Material Development Trend**
 - 5.1 High refractive CPL
 - 5.2 Long Lifetime Materials
 - 5.3 Soluble Materials
 - 5.4 TADF Material
- 6. Business Trend by Emitting Material Company**
 - 6.1 Performance Analysis by Material Company
 - 6.2 Patent Trend
- 7. Analysis of Panel Structure and Supply Chain by Panel Company**
 - 7.1 Samsung Display
 - 7.2 LG Display
 - 7.3 BOE
 - 7.4 Visionox
- 8. OLED Emitting Material Performance Analysis**
 - 8.1 Overall
 - 8.2 Common Layer and Emitting Layer
- 9. OLED Emitting Material Market Share Analysis**
 - 9.1 Analysis of OLED Emitting Material Sales Share in 2019
 - 9.2 Host
 - 9.3 Dopant
 - 9.4 HTL
 - 9.5 ETL
 - 9.6 Other Materials
- 10. OLED Emitting Material Demand Forecast**
 - 10.1 Overview
 - 10.2 Total Demand Analysis
 - 10.3 Forecast of Demand for Common and Emitting Layers
 - 10.4 Demand Forecast by Pixel Structure
 - 10.5 Samsung Display Demand Forecast
 - 10.6 LG Display Demand Forecast
 - 10.7 Chinese Panel Maker Demand Forecast
 - 10.8 OLED TV Demand Forecast
- 11. OLED Emitting Material Market Forecast**
 - 11.1 Total
 - 11.2 Common Layer and Emitting Layer
 - 11.3 By Country
 - 11.4 By panel size
 - 11.5 By Pixel Structure
- 12. Pixel Process**
 - 12.1 OLED Pixel Process for Mobile Devices
 - 12.2 OLED Pixel Process for TV
 - 12.3 Solution Process OLED Pixel Process
 - 12.4 OLED Pixel Inspection and Measurement Process

4. Emitting Material Industry Issues

4.2 Improvement of Color Gamut of Large Area OLED

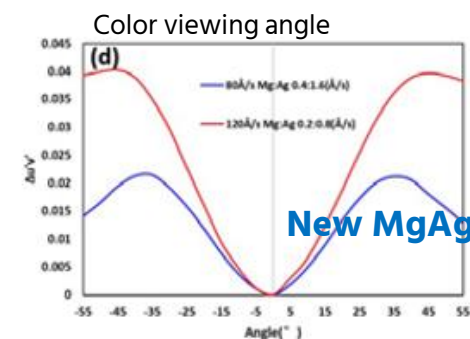
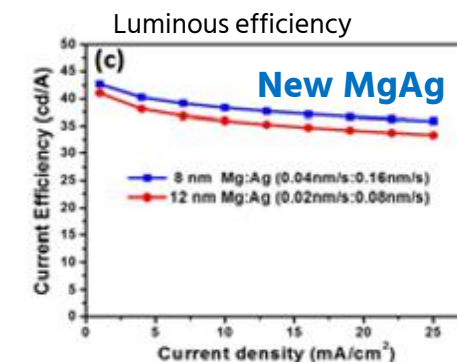
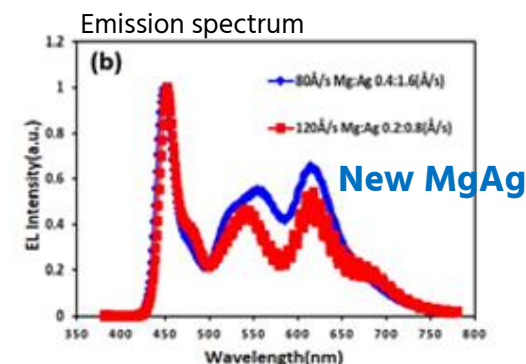
BOE's top emission white OLED

- The top emission structure is advantageous for high resolution because it can secure a larger aperture ratio than the bottom emission structure. In order to develop a top emission structure, a cathode must be made transparent, but ITO, which is formed by a sputtering process, cannot be used because it damages the organic layer.
- MgAg used in OLED for mobile devices is an alternative to ITO, but because MgAg is a semi-transparent material, a color viewing angle is generated due to a microcavity. In order to suppress this, if the thickness of MgAg is reduced, the transmittance increases but the resistance value increases.
- BOE announced in SID 2018 that it is possible to improve the transmittance and obtain a low resistance value by changing the composition ratio and the deposition rate of MgAg. It was mentioned that when the composition ratio of Mg and Ag is 1: 4 and the deposition rate of Mg and Ag is 0.4Å/s and 1.6Å/s, respectively, the surface roughness is small and the specific resistance is lowest. Under this condition, the emission spectrum, current efficiency, and color viewing angle characteristics of the OLED produced by forming MgAg at 80Å and the OLED using MgAg having a thickness of 120Å in the conventional method were compared.

BOE MgAg composition ratio and performance

	Mg:Ag 0.1:0.4 120Å Glass base	Mg:Ag 0.1:0.4 120Å Glass base	Mg:Ag 0.1:0.4 120Å Glass base
Rq [nm]	2.56	1.53	1.04
Rs [Ω /sq]	15.256	11.861	9.161

Source: Zhiqiang Jiao et. al. SID 2018 Digest 61-2 p.808

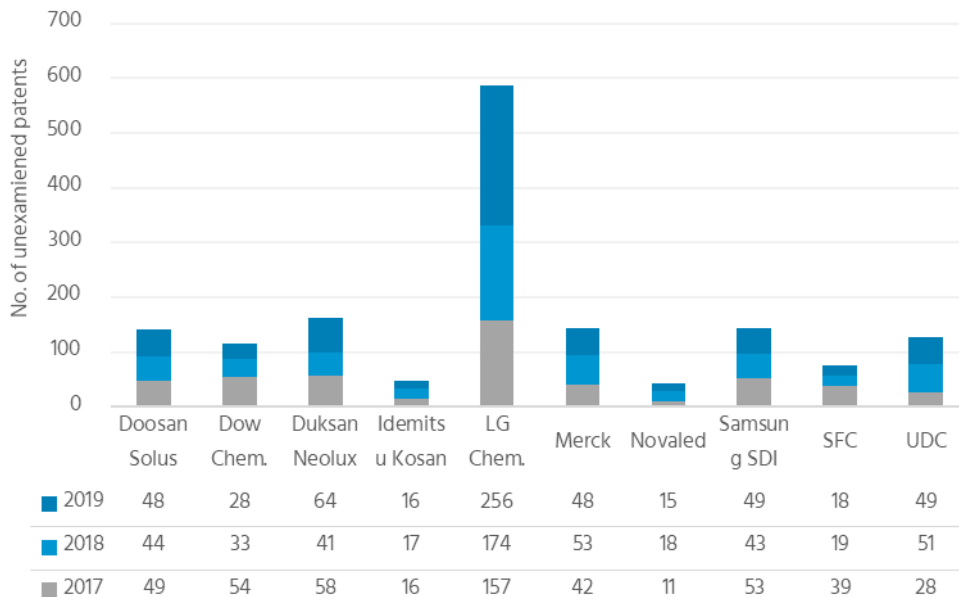


6. Business Trend by Emitting Material Company

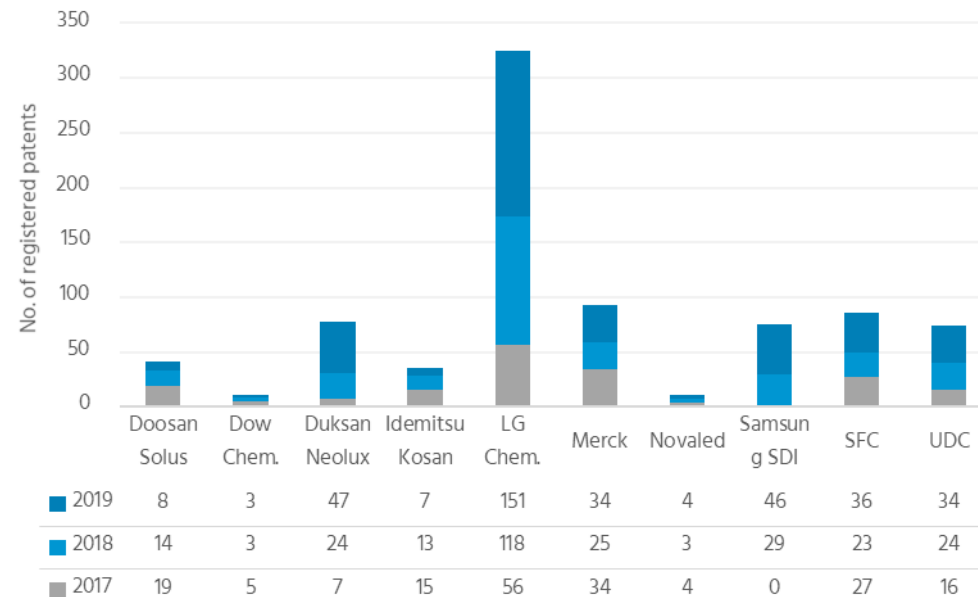
6.2 Patent Trend

- In the past three years, LG Chem was the company that published and registered the most patents related to emitting materials.
- LG Chem recorded the largest number of patents with 587, followed by Duksan Neolux with 163 and Samsung SDI with 145. LG Chem registered the most patents with 325, followed by Merck with 93, SFC with 86, and Duksan Neolux with 78.
- Four companies including Duksan Neolux, LG Chem, Samsung SDI, and UDC have been steadily increasing in registered patents over the past three years.

Number of open patents in Korea by company by year



Number of Korean registered patents by company by year



Source: Kipris, UBI Research DB

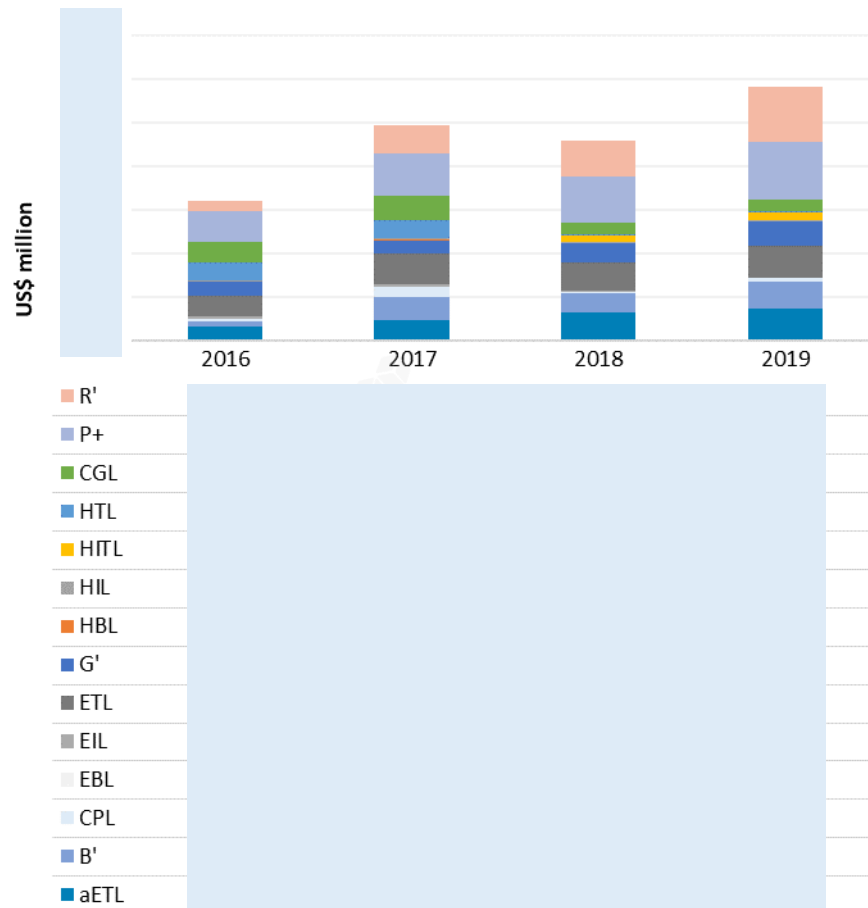
Source: Kipris, UBI Research DB

8. OLED Emitting Material Performance Analysis

8.2 Common Layer and Emitting Layer

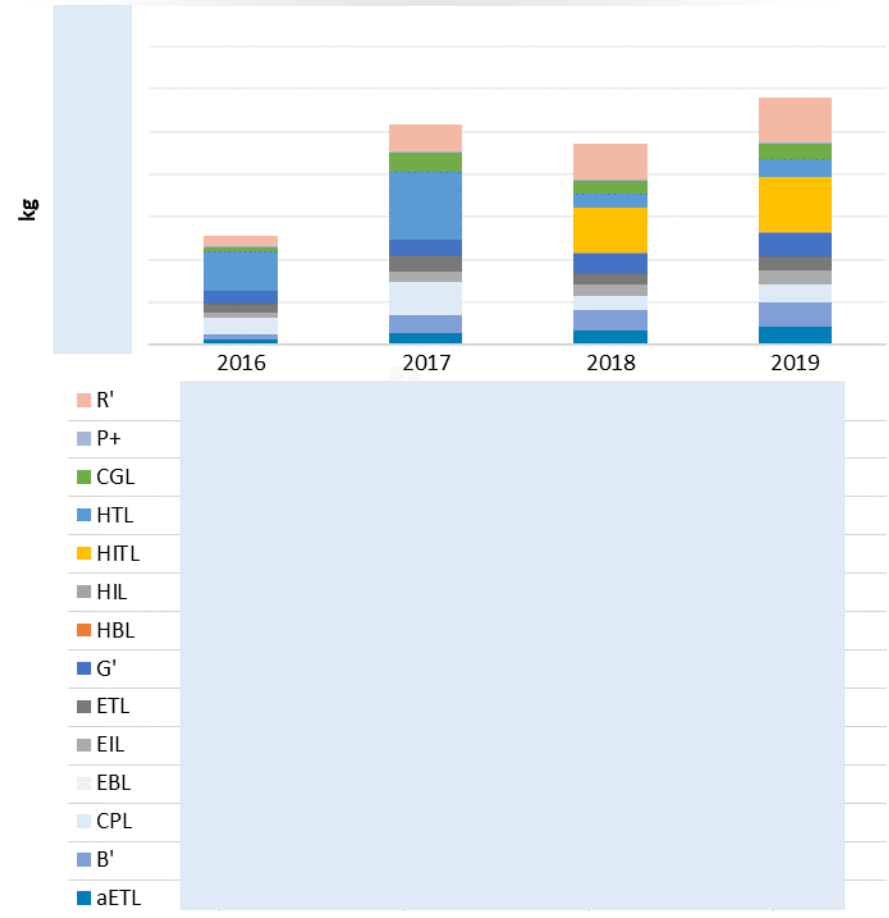
Common Layer

2019 common layer market performance analysis



Source: UBI Research DB

Analysis of demand for common layer in 2019

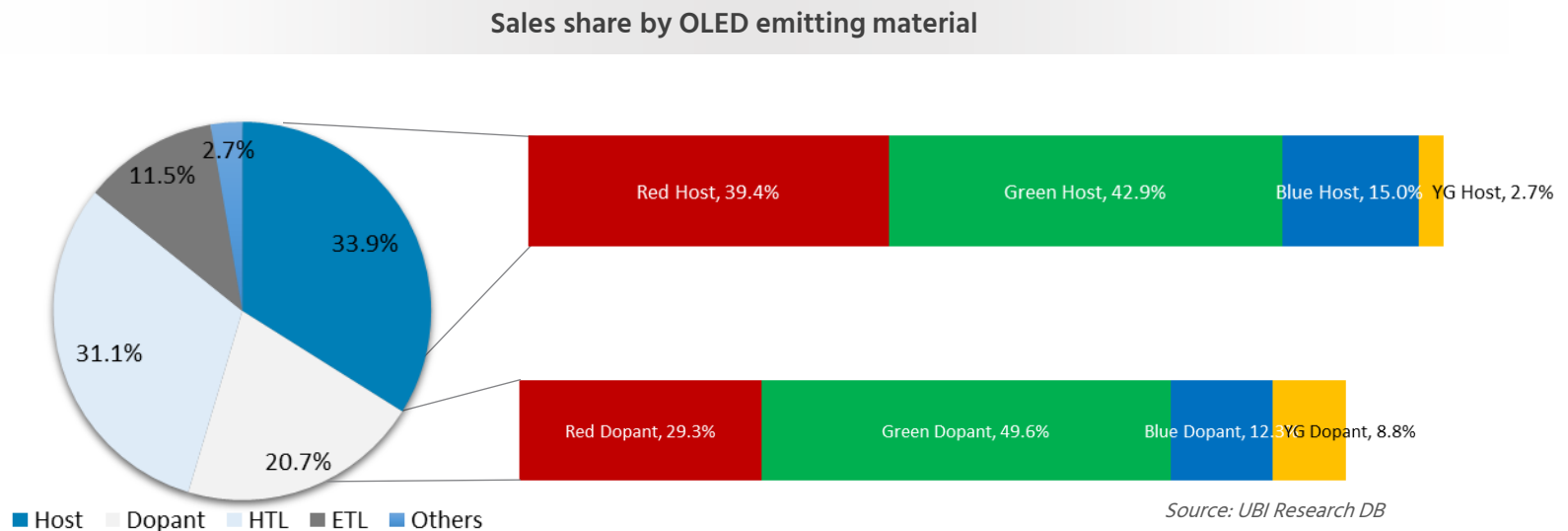


Source: UBI Research DB

9. OLED Emitting Material Market Share Analysis

9.1 Analysis of OLED Emitting Material Sales Share in 2019

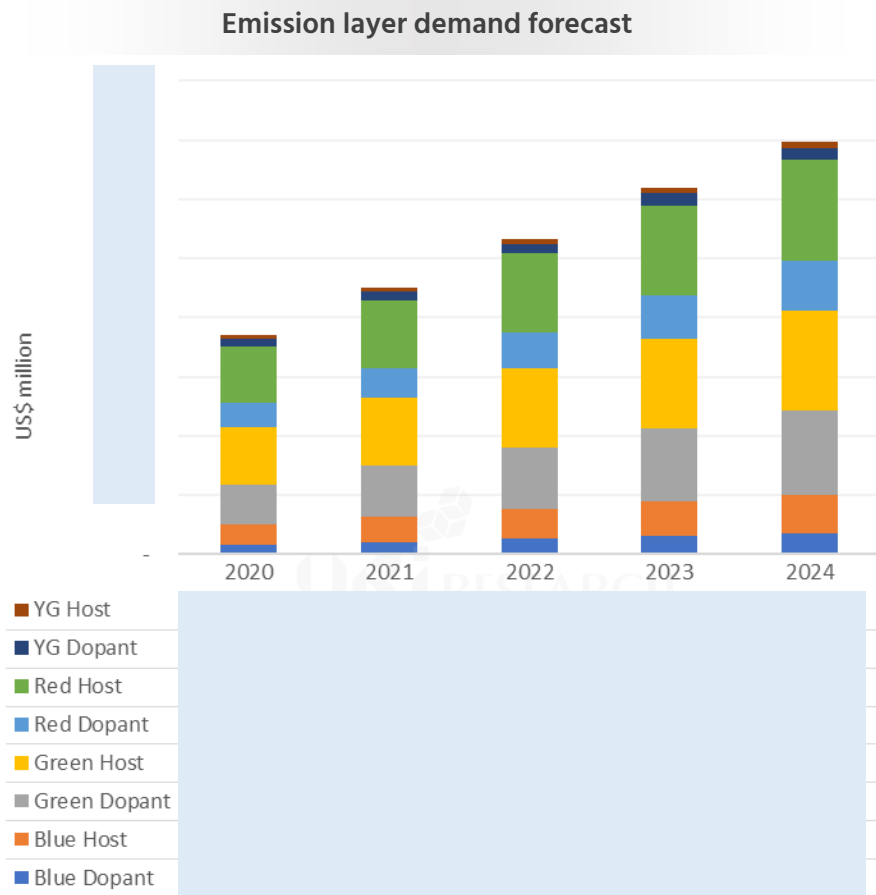
- The share of OLED emitting material sales in 2019 was analyzed by dividing into host, dopant, HTL, ETL, and others.
- HTL contains HIL, HTL, HITL, HTL prime (red, green, blue), p dopant, ETL contains EIL and ETL, aETL (advanced ETL), and other materials include CGL and CPL.
- Host material sales share was the highest at 33.9% of total sales, followed by HTL materials at 31.1%.
- Both the host and dopant materials showed a high sales share in the order of green, red, blue, and yellow-green.



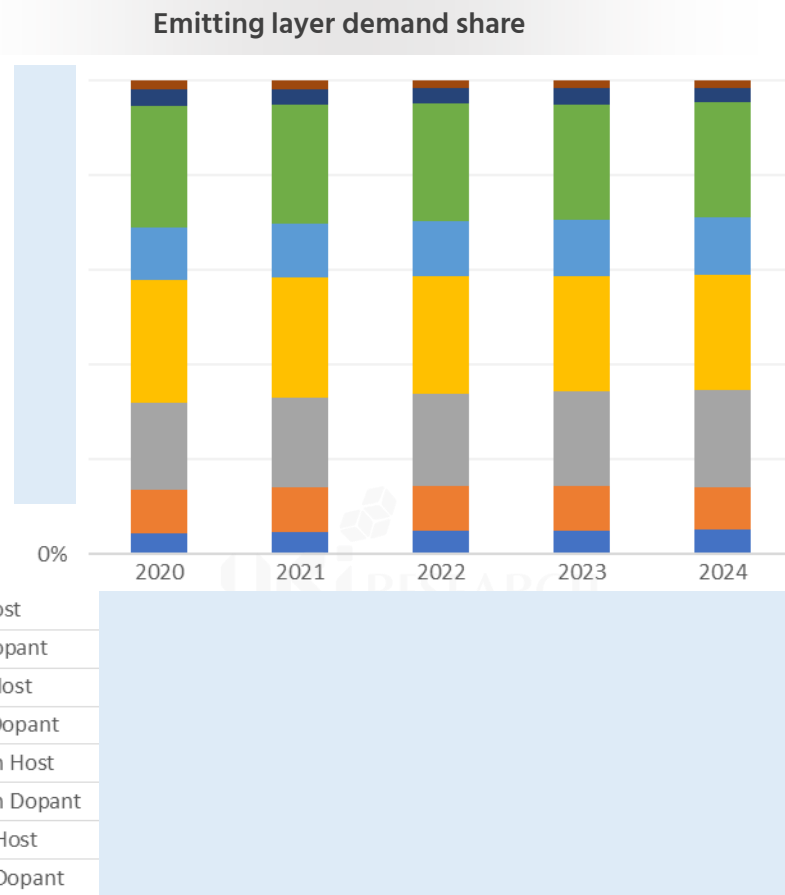
10. OLED Emitting Material Demand Forecast

10.3 Forecast of Demand for Common and Emitting Layers

Emitting Layers



Source: UBI Research DB



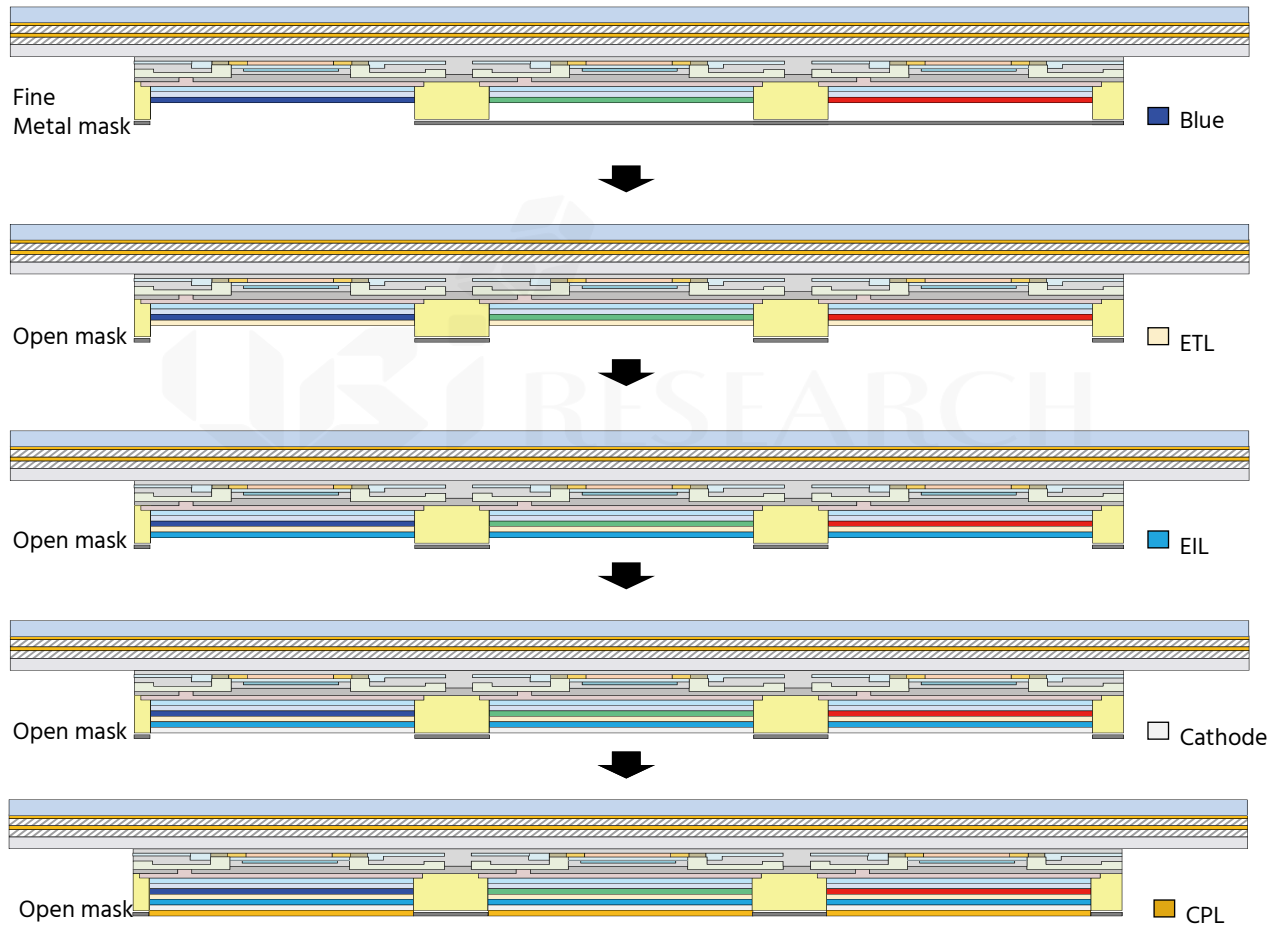
Source: UBI Research DB

12. Pixel Process

12.1 OLED Pixel Process for Mobile Devices

Main OLED pixel process

Pixel forming process and equipment of OLED for mobile devices



Process	Equipment
Blue OLED deposition	Evaporator (FMM)
ETL deposition	Evaporator (open mask)
EIL deposition	Evaporator (open mask)
Cathode deposition	Evaporator (open mask)
CPL deposition	Evaporator (open mask)

Source: UBI Research DB